

House File 2286 - Enrolled

House File 2286

AN ACT

PROHIBITING CITIES AND COUNTIES FROM IMPOSING TIME-OF-SALE  
REQUIREMENTS ON TRANSACTIONS INVOLVING REAL PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 331.301, subsection 6, Code 2018, is amended by adding the following new paragraph:

NEW PARAGRAPH. *d.* A county shall not adopt an ordinance, motion, resolution, or amendment, or use any other means, that restricts an owner of real property from refinancing existing debt on, selling, or otherwise transferring title to the property by requiring the owner to take or show compliance with any action with respect to the property or pay any fee before, during, or after refinancing existing debt on, selling, or otherwise transferring title to the property.

Sec. 2. Section 364.3, subsection 3, Code 2018, is amended by adding the following new paragraph:

NEW PARAGRAPH. *d.* A city shall not adopt an ordinance, motion, resolution, or amendment, or use any other means, that restricts an owner of real property from refinancing existing debt on, selling, or otherwise transferring title to the property by requiring the owner to take or show compliance with any action with respect to the property or pay any fee before,

during, or after refinancing existing debt on, selling, or transferring title to the property.

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LINDA UPMEYER  
Speaker of the House

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JACK WHITVER  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2286, Eighty-seventh General Assembly.

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CARMINE BOAL  
Chief Clerk of the House

Approved \_\_\_\_\_, 2018

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KIM REYNOLDS  
Governor